220 CMR 152.00: SURETIES REQUIRED OF OPERATORS OF MOTOR VEHICLES FOR THE CARRIAGE OF PASSENGERS FOR HIRE

Section

152.02: Insurance Policies

152.04: Financial Responsibility, Minimum Levels

152.02: Insurance Policies

No motor carrier shall operate a motor vehicle transporting passengers for hire until the motor carrier has obtained and has in effect an insurance policy or policies issued by a company or companies authorized to issue such policies in this Commonwealth, in an amount not less than that set forth in 220 CMR 152.04; and shall keep on file with the Department of Public Utilities a certificate of such insurance.

152.04: Financial Responsibility, Minimum Levels

The minimum levels of financial responsibility for carriers of passengers for hire operating intrastate:

Schedule of Limits - Effective October 1, 1997

Vehicle Seating Capacity	Minimum levels
(1) Any vehicle with a seating capacity of 16 passengers or more	\$5,000,000.00
(2) Any vehicle with a seating capacity of 15 passengers or less	\$1,500,000.00

Exceptions to Schedule of Limits

Any vehicle with a seating capacity of 32	\$1,500,000.00
passengers or less operating under a sightseeing certificate and/or charter	
certificate.	

REGULATORY AUTHORITY

220 CMR 152.00: M.G.L. c. 159A, §§ 6, 7, and 11A; c. 30A, §§ 2-7; 220 CMR 2.00 et seq.